Bill Summary

1st Session of the 60th Legislature

Bill No.: SB 342
Version: INT
Request No. 1123
Author: Sen. Boren
Date: 01/06/2025

Bill Analysis

SB 342 creates an income tax credit for taxpayers who commute to work. The amount of the credit shall be equal to 240 multiplied by the number of miles commuted to work each day and multiplying the result with the standard mileage rate for the applicable tax year. The number of miles used in this calculation shall not exceed 40 miles. The credit shall be refundable.

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